

Meet-up 5: Your business' resources and tools

Resources – Human, financial, physical, and knowledge that allow you to run your business. This could be specific skills or knowledge; a person or team member; or it could be financial capital, data, an office, delivery vans, materials to make your product.

Tools – A tool is a device or object or software/ app that you use to run your business. This could be a phone, laptop, whatsapp, Wave accounting, a printer.

Remember, tools and resources can be:

- Digital/ online or physical
- · Paid-for or free
- Shared or owned
- Protected or secret
- · Networks or communities

1. Go back and look at your Resources and Tools exercise from Module 5.

2. Look at the resources and tools that you will need to:

- Produce your product or service
- Market your product or service
- Deliver your product or service
- Manage your business

3. Have you considered all the resources you already have? And those that you still need to get?

Which resources can be shared? What resources do your community/ partners offer? Which resources are free and which have to be paid-for?

4. And tools?

Which tools do you need to pay for and which tools are free? Are there free alternatives to some of the tools you need? Could you share any of the tools with a partner or another business?

5. Let's discuss

In our final meet-up, everyone should share what the most important resources and tools that they already have, that they can leverage for their business.